


KAPITAŁ LUDZKI
 NARODOWA STRATEGIA SPÓJNOŚCI

 Projekt współfinansowany przez
 Unię Europejską w ramach
 Europejskiego Funduszu
 Społecznego

UNIA EUROPEJSKA
 EUROPEJSKI
 FUNDUSZ SPOŁECZNY


Course title		ECTS code	
Ethics		4.0.3413	
Name of unit administrating study			
null			
Studies			
faculty	field of study	type	first tier studies (BA)
Faculty of Management	Finance and Accounting	form	full-time
		specialty	all
		specialization	all
Teaching staff			
dr hab. Artur Szutta, profesor uczelni; dr Olga Martyniuk; dr Kamila Stańczak; dr Bartłomiej Gabriel; prof. UG, dr hab. Ewa Majerowska; dr Anna Golec			
Forms of classes, the realization and number of hours		ECTS credits	
Forms of classes		5	
Auditorium classes, Lecture			
The realization of activities			
classroom instruction, online classes			
Number of hours			
Auditorium classes: 15 hours, Lecture: 30 hours			
The academic cycle			
2025/2026 summer semester			
Type of course		Language of instruction	
obligatory		English	
Teaching methods		Form and method of assessment and basic criteria for eveluation or examination requirements	
<ul style="list-style-type: none">- critical incident (case) analysis- discussion- group work- multimedia-based lecture- problem-focused lecture- seminar lecture- text analysis and discussion		Final evaluation	
		<ul style="list-style-type: none">- Graded credit- Examination	
		Assessment methods	
		<ul style="list-style-type: none">- written exam with open questions- assignment work – project or presentation- graded course credit based on individual grades obtained during the semester- written exam (test)- written exam (long written answer/problem solving)- Essay, retake oral exam	
		The basic criteria for evaluation	
		The final grade regarding the lecture is based on the written or oral exam; in the case of workshop classes, the grade is based 50% class activities (case analysis and tests), 50% essay, or case.	
		The final grades are based on the score according the University terms of study:	
		50% or less -2,0 (fail)	
		>50% - 3,0 (pass)	
		>60% - 3,5 (pass +)	
		>70% - 4,0 (good)	
		>80% - 4,5 (good+)	
		>90% - 5,0 (very good)	
Method of verifying required learning outcomes			

Learning outcomes			
	Essay/Case	Classroom activities	Exam
Knowledge			
FiR1 W04	X	X	X
FiR1 W06	X	X	X
FiR1 W09	X	X	X
Skills			
FiR1 U05		X	X
FiR1 U06		X	X
FiR1 U09	X	X	X
Social Competences			
FiR1 K02		X	
FiR1 K03	X	X	X
FiR1 K04		X	X

Required courses and introductory requirements

A. Formal requirements

There are no pre-requisites for this course.

B. Prerequisites

There are no pre-requisites for this course.

Aims of education

The aim of the lecture is to present students with main ethical theories as well as with the main ethical problems to solve which the theories are applied. After the lecture students should be able to know and understand basic terms and main claims of the ethical theories analyzed during the lecture. The aim of the course is also to familiarize students with the role and importance of professional standards and presentation of best practices in the financial industry. Students should be able to identify, analyze, and manage ethical issues related to their professional activity.

Course contents

The list of topics analyzed :

1. What is the meaning of life? (Looking for a proper perspective to talk about moral good and wrong)
2. What is ethics?
3. What is the nature of moral good? (ethical theories):
 - a. Egoism
 - b. Hedonism
 - c. Existentialism
 - d. Utilitarianism
 - e. Deontonomism
 - f. Virtue Ethics
 - g. Personalism
4. Role of ethics in finance
5. Key documents related to professional standards: CFA Institute Code Of Ethics And Standards Of Professional Conduct, Asset Manager Code, Professional Standards On Polish Capital Market
6. Ethical decision making: identification of a moral dilemma
7. Ethical decision making: consideration of possible actions and its consequences for various stakeholders
8. Ethical decision making: action and reflection
9. Ethics in practice: ethical case studies

Bibliography of literature

Lectures:

Obligatory:

1. Gordon Graham, Eight Theories of Ethics, Routledge, London and New York 2004;

Optional:

1. Christina Sommers and Fred Sommers (eds.), Vice and Virtue in Everyday Life. Introductory Readings in Ethics, Harcourt

Brace Jovanovich College Publishers 1993, selected articles:

- a. Aristotle, The Moral Virtues, pp. 215 - 226;
- b. Fillippa Foot, Virtues and Vices, pp. 250 - 265:

- c. James D. Wallace, Generosity, pp. 288-295;
d. Stanley Godlovitch, On Wisdom, pp.296 - 317;
3. Martin Cohen, 101 Ethical Dilemmas, Routledge 2007, chapter: "Business Week: dilemmas from business ethics (with emphasis on business).
4. Thadeus Metz, The Meaning of Life, Stanford Encyclopedia of Philosophy, <http://plato.stanford.edu>, 2007;
5. Michael Huemer, Ethical Intuitionism, Palgrave MacMillan 2005, chapter 5.
Tutorials:
Obligatory:
CFA Institute Code of Ethics and Standards of Professional Conduct. Standards of Practice Handbook, Eleventh Edition Guidance for Standards I–VII Standards of Practice Handbook, Eleventh Edition
Boatright J.R. Ethics in Finance 3rd Edition Wiley-Blackwell; 2014
Asset Manager Code of Conduct,
CFA Institute statement of Investor's Rights
Global Investment Performance standards 2020
Supplementary material:
Kodeks Etyki Związku Banków Polskich
Kodeks Dobrej Praktyki Domów Maklerskich Zasady Etyki Zawodowej Maklerów i Doradców
Kodeks Etyki Zawodowej Brokera
Kodeks Etyki Pracownika Urzędu KNF
Kodeks Etyki Instytutu Audytorów Wewnętrznych
Kodeks Zawodowej Etyki w Rachunkowości
ACCA : Ethics and Professional Skills Module

The learning outcomes (for the field of study and specialization)

FiR1_W04
FiR1_W06
FiR1_W09
FiR1_U05
FiR1_U06
FiR1_U09
FiR1_K02
FiR1_K03
FiR1_K04

Knowledge

FiR1_W04 The student has advanced knowledge of humans as an entity that creates economic structures and the motives of their actions.
FiR1_W06 The student has advanced knowledge of methods and tools, including data acquisition and analysis techniques, appropriate to management and quality studies, which allows for the description of economic structures and institutions and the processes within and between them.
FiR1_W09 The student knows the principles of formation and economic functioning of commercial and public sector organizations, their forms, phases of development, as well as the financial conditions determining their value and economic success.

Skills

FiR1_U05 The student correctly uses normative systems and selected norms and rules (legal, professional, moral) to solve advanced problems in finance.
FiR1_U06 The student uses the acquired knowledge to resolve dilemmas arising in professional work. The student can solve advanced problems in finance and accounting that arise in business practice:

- compare financial instruments,
- evaluate the profitability of the enterprise,
- evaluate the financial position of the organization against the industry,
- propose appropriate solutions to tax problems,
- identify and select appropriate risk management methods,
- construct an enterprise insurance protection program,
- select sources of financing for the organization,
- construct an appropriate accounting/control system.

FiR1_U09 The student's English level meets the B2 requirements of the Common European Framework of Reference for Languages. The student can prepare written assignments, deliver oral presentations, and create speeches in English on specific finance topics. This ability includes using advanced theoretical approaches and various sources of information.

Social competence

FiR1_K02 Cooperation:

- the student can harmoniously interact and work in a group, taking on different roles in it,
- can agree with the group on goals and division of tasks,
- is open-minded and respects the differences of other team members.

FiR1_K03 Communication:

- the student can present his/her view/ issue in a way that others can understand,
- courageously (but prudently) expresses his/her opinion, is not afraid to ask questions,
- can culturally participate in the discussion,
- can give constructive criticism.

FiR1_K04 Integrity:

- the student adheres to the principles of business ethics,
- respects the law,
- is objective, can recognize conflicts of interest,
- correctly identifies and resolves dilemmas related to the practice of the profession.

Contact

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